

The Morning Report

Thursday, April 25th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22570	22200	27778	22369	20703	22350-22650	POSITIVE
BANK-NIFTY	48495	48101	49001	47811	45727	48201-48775	POSITIVE

Preferred trade:

- NIFTY (CMP 22570): Buy between 22350-22375 zone. Stop at 21921. Targets 22621/22777. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (48495): Buy between 47900-48000 zone. Stop at 47121. Targets 48601/48901. Aggressive targets at 49100-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	452	435	465	444	344	Positive	Buy between 441-444 zone. Stop 416. Targets 465/469/487.
DEEPAK NITRITE	2422	2300	2503	2250	2183	Positive	Buy between 2350-2375 zone. Stop 2173. Targets 2401/2503/2651.
SRF	2639	2531	2687	2586	2355	Positive	Buy at CMP. Stop 2401. Targets 2687/2751/3000.

All About Option Trades:

Option Call: BUY NIFTY 02nd MAY CE Strike Price 22500 at CMP 181.80. Maximum Loss: ₹ 9,090. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22475. (NIFTY MAY Futures CMP 22645.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	185	141	251	186	125	Positive	Buy at CMP. Stop 141. Target 221/251/301.
SENCO GOLD	940	703	1119	857	-	Positive	Buy at CMP. Stop 699. Target 1067/1119/1251.
NTPC	359	293	405	350	276	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 813	BUY	851	721/621	851/1001	9-12 Months